

18,900



FILED FOR RECORD
at 1:00 o'clock P M

JUL 09 2024

Plan Assessment for Plan Year 2025
Hunt County – 215
Participation Date – 11/1/1970

By BECKY LANDRUM
County Clerk, Hunt County, Tex.

It's that time of year again — time to look at your TCDRS retirement plan and decide whether or not your benefits are adequate and affordable. This plan assessment will give you an overview of the benefits you provide as well as how much it will cost to provide these benefits in the upcoming plan year.

	2025 Plan
Employee Deposit Rate	7%
Employer Matching	200%
Age 60 (Vesting)	8 years of service
Rule of	75 years total age + service
At Any Age	30 years of service
Partial Lump Sum	No
Group Term Life	None
Total Normal Cost Rate	13.76%
Employee Deposit Rate	-7.00%
Employer-Paid Normal Cost Rate	6.76%
UAAL / (OAAL) Rate	3.91%
Required Rate	10.67%
Elected Rate	N/A
Retirement Plan Rate (greater of required and elected rate)	10.67%
Group Term Life Rate	N/A
Actuarial Accrued Liability	\$110,455,510
Actuarial Value of Assets	\$98,101,701
Unfunded / (Overfunded) AAL	\$12,353,809
Funded Ratio	88.8%

Notes:

Last COLA: 2009